

ATCM-Springboard National High Street Index

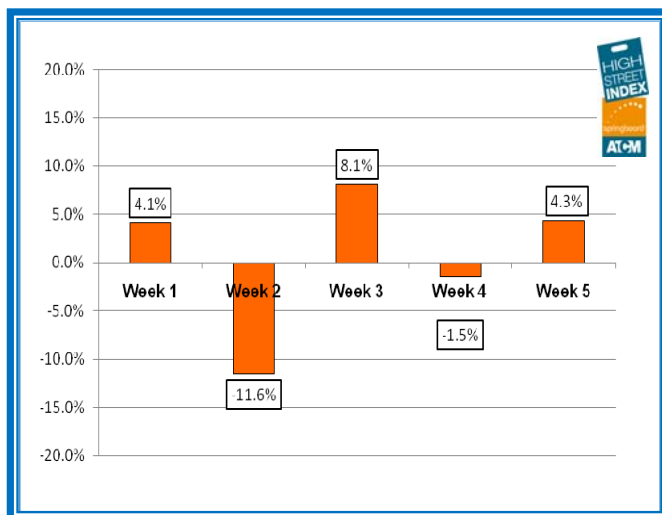


June 2010 Commentary

The second quarter of 2010 has ended positively, with June being only the second month this year in which we are able to report a positive annual change in footfall in the UK's high streets (+0.4%) with an increase of 4.5% over the month from May.

June's results indicate a sharp turnaround from June 2009 when footfall declined annually by 7.7%. Furthermore, footfall rose by 4.5% over the month from May this year compared with an increase of just 0.8% from May to June in 2009.

Indeed, cumulatively over the quarter, the picture presented appears to be one of cautious optimism for our high streets; over the three months from April this year footfall declined annually by just 0.6% compared with annual declines of 5.3% from January to March and of 3.8% in the second quarter of 2009.



That is not to say that trading prospects for our town centres are easy. Even though there was a positive change in footfall in overall terms in June, there was also significant volatility in customer activity from week to week throughout the month. The most extreme illustration of this is in the first half of the month is a swing of nearly 20% in the 2nd and 3rd weeks of the months, from a decline in footfall of 11.6% from the 2nd to 3rd weeks of the month to an 8.1% increase in footfall from the 3rd to the 4th week.

All Towns and Cities

Annual Change:

Jun 09 to Jun 10	0.4%
May 09 to May 10	-3.2%
Apr 09 to Apr 10	0.8%

Month on month change:

May 10 to Jun 10	4.5%
May 09 to May 10	0.8%
Apr 10 to May 10	-5.6%
Apr 09 to May 09	-2.7%
Mar 10 to Apr 10	9.5%
Mar 09 to Apr 09	5.6%

Regional Cities

Annual Change:

Jun 09 to Jun 10	-2.3%
May 09 to May 10	-5.0%
Apr 09 to Apr 10	0.1%

Month on month change:

May 10 to Jun 10	4.4%
May 09 to May 10	2.1%
Apr 10 to May 10	-4.7%
Apr 09 to May 09	-14.3%
Mar 10 to Apr 10	10.1%
Mar 09 to Apr 09	0.1%