

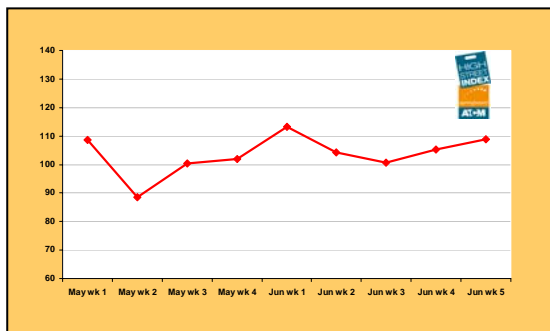
# ATCM-Springboard High Street Index

## June 2007 Commentary



At first glance it seems that the heavy rain experienced during June did not adversely hit footfall in the UK's towns and cities, which saw an overall increase in footfall of +4% from May to June.

However, looking more closely at trends during June, the impact of the rainfall affected footfall significantly in the middle of the month with noticeable week on week declines in footfall in the 2<sup>nd</sup> and 3<sup>rd</sup> weeks (-9% in the 2<sup>nd</sup> week and -4% in the 3<sup>rd</sup> week). In contrast, the remainder of the month averaged a +6% week on week increase and, in fact, the 1<sup>st</sup> week of the month - which included the Whitsun Bank Holiday - saw an increase in footfall of 11% from the last week in May.



This pattern is similar to that for May. Footfall declined by 7% from April to May, but this adverse impact was largely a consequence of a 20% decline in footfall in the second week of the month. Whilst this was enough to result in an average month on month fall of -7%, all other weeks in May in fact saw a week on week increase in footfall.

On an annual basis footfall in June showed continued decline, down 6.7% for the Index as a whole, on a like for like basis, following a 7% fall in May. The larger cities are showing a lower decline, down 4.1% compared to June 06 after a 3.7% fall in May, also on a like for like basis. Revisions to earlier figures have been made from a total to a like for like basis to avoid distortions to the Index following additions to the network.

### All Towns and Cities:

|                         |       |
|-------------------------|-------|
| Year to end June 07     | -6.7% |
| Year to end May 07      | -7.0% |
| Year to end April 07    | -4.8% |
| Year to end March 07    | -1.0% |
| Year to end February 07 | -2.3% |
| Year to end January 07  | -7.8% |

### Regional Cities:

|                         |       |
|-------------------------|-------|
| Year to end June 07     | -4.1% |
| Year to end May 07      | -3.7% |
| Year to end April 07    | -4.7% |
| Year to end March 07    | -0.7% |
| Year to end February 07 | -2.1% |
| Year to end January 07  | -6.7% |

### Month on month change:

|               |        |
|---------------|--------|
| May to Jun 07 | 4.4%   |
| May to Jun 06 | 4.2%   |
| Apr to May 07 | -6.6%  |
| Apr to May 06 | -4.2%  |
| Mar to Apr 07 | 9.9%   |
| Mar to Apr 06 | 15.0%  |
| Feb to Mar 07 | 4.9%   |
| Feb to Mar 06 | 2.6%   |
| Jan to Feb 07 | 7.2%   |
| Jan to Feb 06 | 3.2%   |
| Dec to Jan 07 | -38.3% |
| Dec to Jan 06 | -33.5% |

### Month on month change:

|               |        |
|---------------|--------|
| May to Jun 07 | 4.6%   |
| May to Jun 06 | 4.7%   |
| Apr to May 07 | -3.0%  |
| Apr to May 06 | -4.5%  |
| Mar to Apr 07 | 8.8%   |
| Mar to Apr 06 | 11.7%  |
| Feb to Mar 07 | 1.1%   |
| Feb to Mar 06 | 0.2%   |
| Jan to Feb 07 | 8.6%   |
| Jan to Feb 06 | 5.0%   |
| Dec to Jan 07 | -38.3% |
| Dec to Jan 06 | -22.1% |